



## **DIRECTORS REPORT**

The Directors herewith present the Seventeenth Annual Report comprising :

- Review of the financial results of the Company for the year ended 31<sup>st</sup> March 2018
- Report on the Company's activities for the FY 2017-2018.

### **A. REVIEW OF FINANCIAL RESULTS**

The financial results of the Company for the year ended 31st March 2018 were as follows:

<b>Particulars</b>	<b>31.03.2018 (Rupees)</b>	<b>31.03.2017 (Rupees)</b>
Income	804.71	577.56
Expenses	800.95	574.71
<b>Surplus / (Deficit)</b>	<b>3.75</b>	<b>2.86</b>

### **B. INFORMATION PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT 2013 (DISCLOSURES MADE TO THE EXTENT APPLICABLE)**

#### **1. EXTRACT OF THE ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith.

#### **2. NUMBER OF MEETINGS OF THE BOARD**

There were six Board meetings held during the year.

#### **3. DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to the Directors Responsibility Statement, it is hereby confirmed:

- i. that in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;



- ii. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the surplus or deficit of the Company for the year under review;
- iii. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that the Directors had ensured that the accounts for the financial year ended 31<sup>st</sup> March, 2018 were prepared on a 'going concern' basis:
- v. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively:
- vi. that though this is not a listed company and there is no need for internal financial controls to be laid down, the Company does have internal checks and controls in place.
- vii. that the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (14 of 2013).

#### 4. **MATERIAL CHANGES AND COMMITMENTS**

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

#### 5. **AUDITORS**

The Company in the 13th Annual General Meeting had appointed M/s. SLM & CO LLP, Chartered Accountants, Mumbai, as Statutory Auditors of the Company to hold office for a period of five consecutive years commencing from the financial year 2014-2015.

The Board recommends the ratification of the appointment of M/s. SLM & CO LLP, Chartered Accountants, Mumbai, as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting. A certificate from the said audit firm has been received to the effect that they are eligible to act as Auditors of the Company under Section 141 of the Companies Act, 2013.

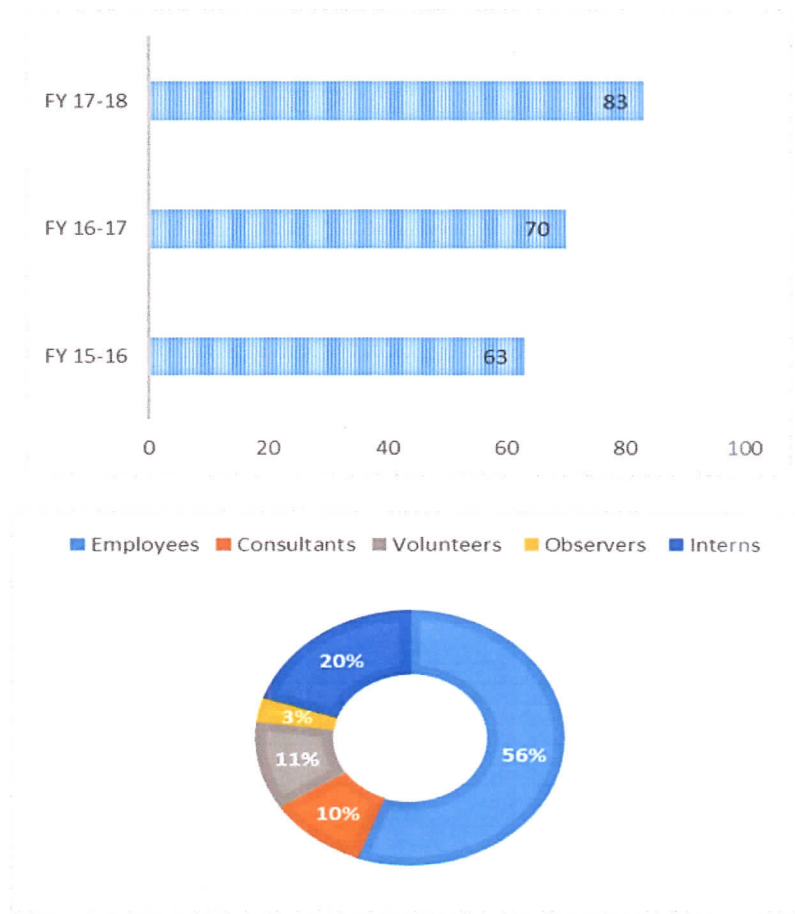


## 6. ACTIVITIES UNDERTAKEN DURING THE YEAR

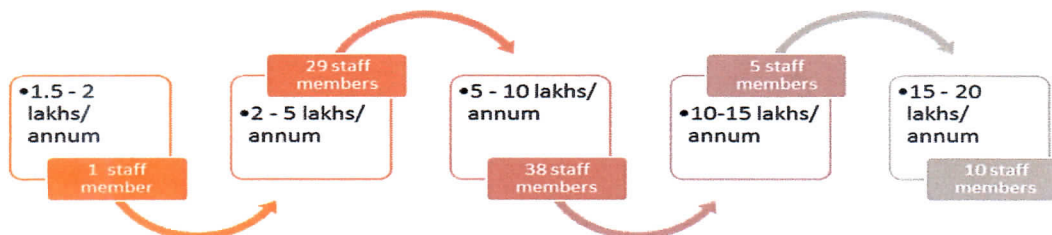
Below are highlights of the activities of the Company for the year under review:

### STAFF UPDATES

Ummeed has continued to grow from strength-to-strength over the last few years. In FY 2017-18, Ummeed became a team of over 80 people (employees and consultants), supported by 14 volunteers (both students and professionals), 4 observers, and 25 interns.



A summary of the remuneration scales at Ummeed is shown below.

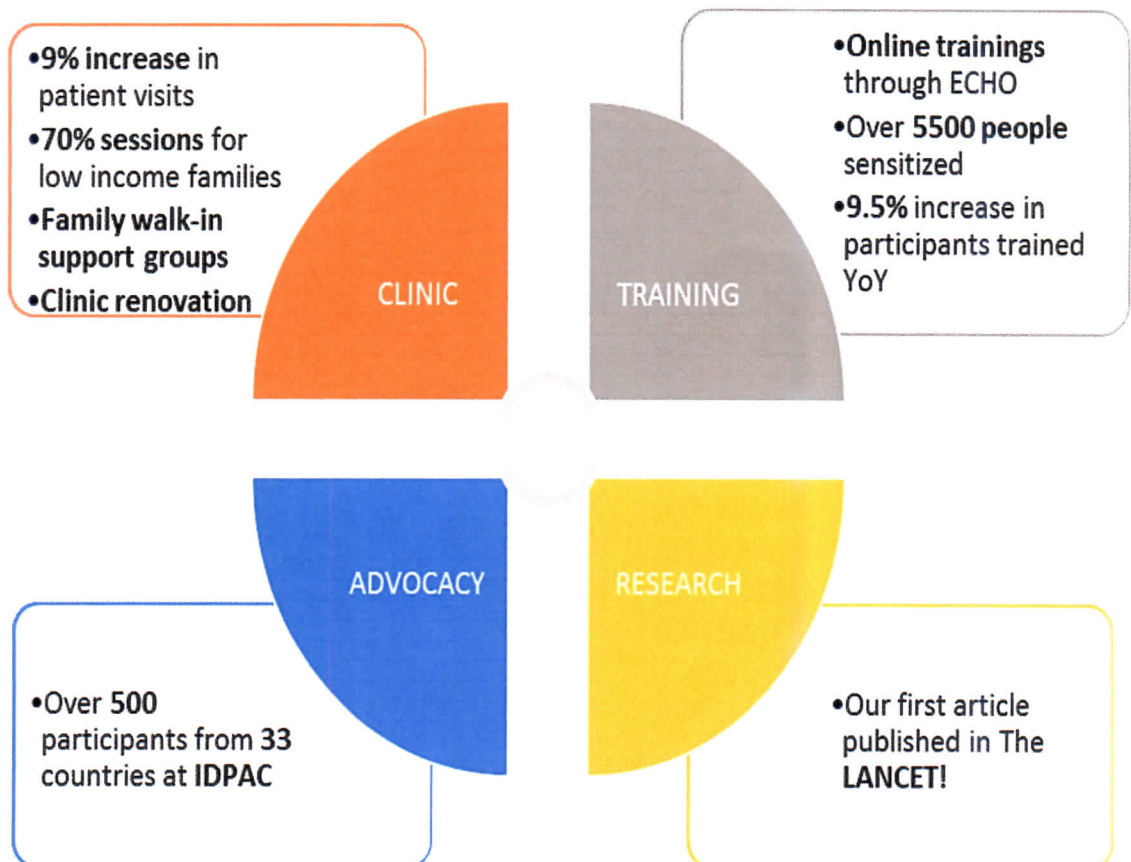




## OVERALL HIGHLIGHTS OF 2017-18

Ummeed classifies its work and services into four categories - Clinical Services (direct assessment, therapy, and consultation services offered to children with disabilities and their families), Training Services (to build awareness, help upskill existing resources, build new resources, and support organizational capacity building), Research (which includes outcome and impact measurement), and Advocacy (which has taken the form of taskforce participation, policy influence, and parent voice).

Key highlights of FY 2017-18:





## THE LANCET Global Health

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### Articles

Similarities and differences in child development from birth to age 3 years by sex and across four countries: a cross-sectional, observational study

Prof Hagi Otsuka Ertesu, MD, PhD, Visha Krishnamurthy, MD, Mph, MCh, MEd, C Mulaudzi, MD, Yanina Spassovska, MD, Malika Batta, MD, Orlem Gafuramer, MD, Bircu Bâlc, MSc, Biopola Srinivasan, MD, Benjamin Johnson, MSc, Geliang Gao, PhD, Ikuo Calvezoni, PhD, Veronika Shabanova, PhD, Prof Bitan WC Forsyth, MChB

Open Access

DOI: [https://doi.org/10.1016/S2214-1099\(18\)30090-2](https://doi.org/10.1016/S2214-1099(18)30090-2) | CrossMark



Article info

## CLINIC HIGHLIGHTS

Our 'center of excellence', provides assessments, consults, and therapy services to children with developmental disabilities and their families, through our trans-disciplinary team of developmental pediatricians, occupational therapists, neurodevelopmental therapists, autism intervention specialists, counsellors, speech therapists, testing team, special educators, and social workers.

In FY 2017-18, 7319 clinical sessions were provided to 1148 children. Of these, fee reductions were provided for 70% of sessions due to low family income and other family liabilities. The break-up of sessions by family income is provided below as a pie-chart, for easy reference.



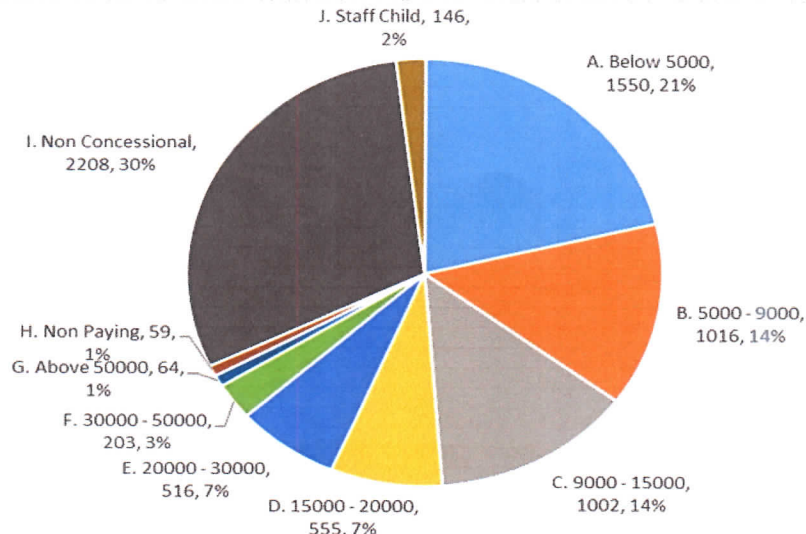
## SHREYAS

When 10-year old Shreyas came to Ummeed in August 2017, his shouts were audible all along Ummeed's corridor. His therapist, Gopika, led him to the therapy room. He looked around and noticed a toy telephone which he picked up and said "hello Papa!" Shreyas's mother broke down on hearing this - Shreyas's father, who had been in the Indian Navy, had passed away in an accident on ship the previous December.

Shreyas is on the autism spectrum. His mother's primary concerns when she came to Ummeed were that he was screaming in class, would bite himself when demands were made of him, and would keep reciting the names of trains when stressed or uncomfortable.

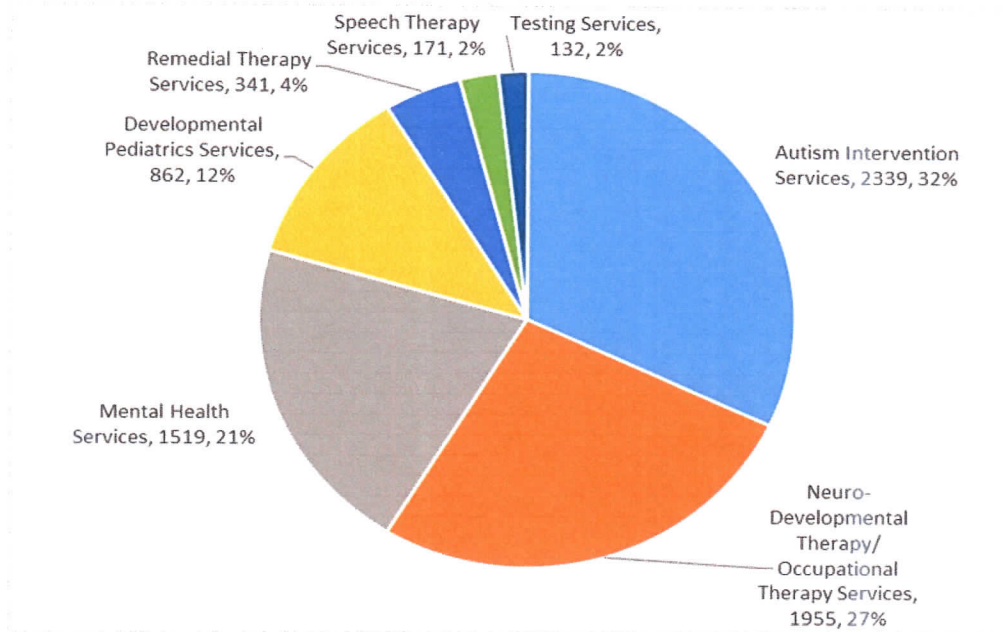
Gopika learned that Shreyas's shadow teacher had already put some systems in place to help him. Gopika built on these initial efforts, working closely with the shadow teacher to make a visual schedule for Shreyas's desk at school - this would help him anticipate the next class or activity. A similar schedule was placed near his desk at home to enable his mother to teach him to pack his own bag. (Visual schedules help children with autism anticipate change, which otherwise can cause great distress to them). Gopika also helped the shadow teacher think through and implement behavioral strategies so that he could cope with change.

Shreyas loves trains! His single-minded obsession for them would infuriate his mother. But with help from Gopika, she has now started using his love for trains to teach him new skills. Shreyas is now better settled at school and is taking part in school activities. His aggressive behaviors have reduced, and his mother is even able to involve him in household tasks. His mother in turn, has also slowly come out of her shell and is again enjoying life with her two children!





Also provided below is a pie chart of the kind of services availed by children and families over the course of the year.



*With gratitude to our funders – Bajaj Finance Ltd., Deutsche Bank, Narotam Sekhsaria Foundation, Link Telecom Pvt. Ltd., MHFC Limited, Leebo Metals Pvt. Ltd., Give India, Rotary Club of Bombay Mid-Town, Aarti Industries Ltd., Servotum Foundation, Charities Aid Foundation-US, and multiple individual donors – for making it possible for children from low and middle income backgrounds to access clinical services that would otherwise not be affordable to them.*

### **Early Intervention Center (EIC)**

The EIC is a parent child, play-based program that was started in 2007. Using a family-centered, strengths-based, transdisciplinary approach, the EIC aims to help children with disabilities become school-ready. It follows a structured pre-school like curriculum for children with special needs between the ages of 2 to 6 years.

This year, 18 children were enrolled, of which 15 graduated.

*With gratitude to our funders – Oracle India, Reliance Foundation and the Mumbai Indians Team, Connell Bros Co. (India) Pvt. Ltd. and Mysore Sugandhi Dhoop Factory – that have made it possible for our EIC parents to dream that their children can successfully integrate in a school system.*



### **Family Walk-in Support Groups**

In FY 2016-17, Ummeed conducted a study to evaluate how “family centered” it is. We were amazed at how high our families rated us. But we also heard constructive feedback. One of these was the need to create spaces where families could meet others like themselves whose experiences were similar, in spaces to support each other and learn from each other.

In FY 2017-18, we acted on this feedback and initiated Walk-In Parent Support Groups. Themes at these meetings have ranged from “Preparing children for transition to adulthood” to “Involving family members in supporting children's development”. It has been exciting to see the interest and curiosity these groups have generated amongst parents from across the city (including parents that are otherwise not part of Ummeed's ecosystem).

Over time, we hope that the Parent Support Group will be an initiative that is run *'By the Parents and For the Parents'*, with Ummeed being a mere supporter.

### **Clinic Renovation**

As Ummeed has continued its growth trajectory, a pressing need emerged this year to increase seating capacity at our Lower Parel clinic, including the resolution of long-standing structural challenges such as leakages and cracks. Through generous funding from APL India Pvt. Ltd. and Bajaj Finance Ltd., this work was initiated in September 2017 and is expected to be completed soon.

**BEFORE**



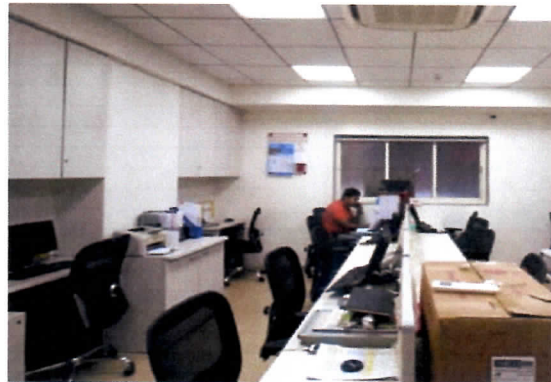
**AFTER**







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### TRAINING HIGHLIGHTS

The Ummeed Training Facility is a 'center of influence' in the space of child development and developmental disabilities. Thanks to the generous support of the Cipla Foundation who believed in this dream in its early and vulnerable years, we have been able to slowly and steadily increase our training reach.

In FY 2017-18, 1519 parents, professionals, community workers, and teachers attended our training programs, and an additional 5698 were part of sensitization workshops.

Our training offerings include:

**Sensitization workshops (2-4 hours)**

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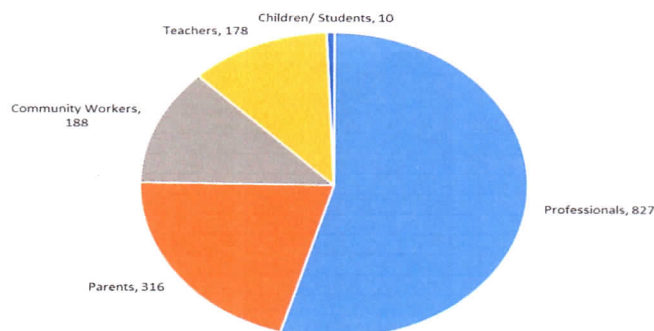
**Short-term skill building trainings (2-3 days)**

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**Long-term training engagements that include supervision and mentorship**

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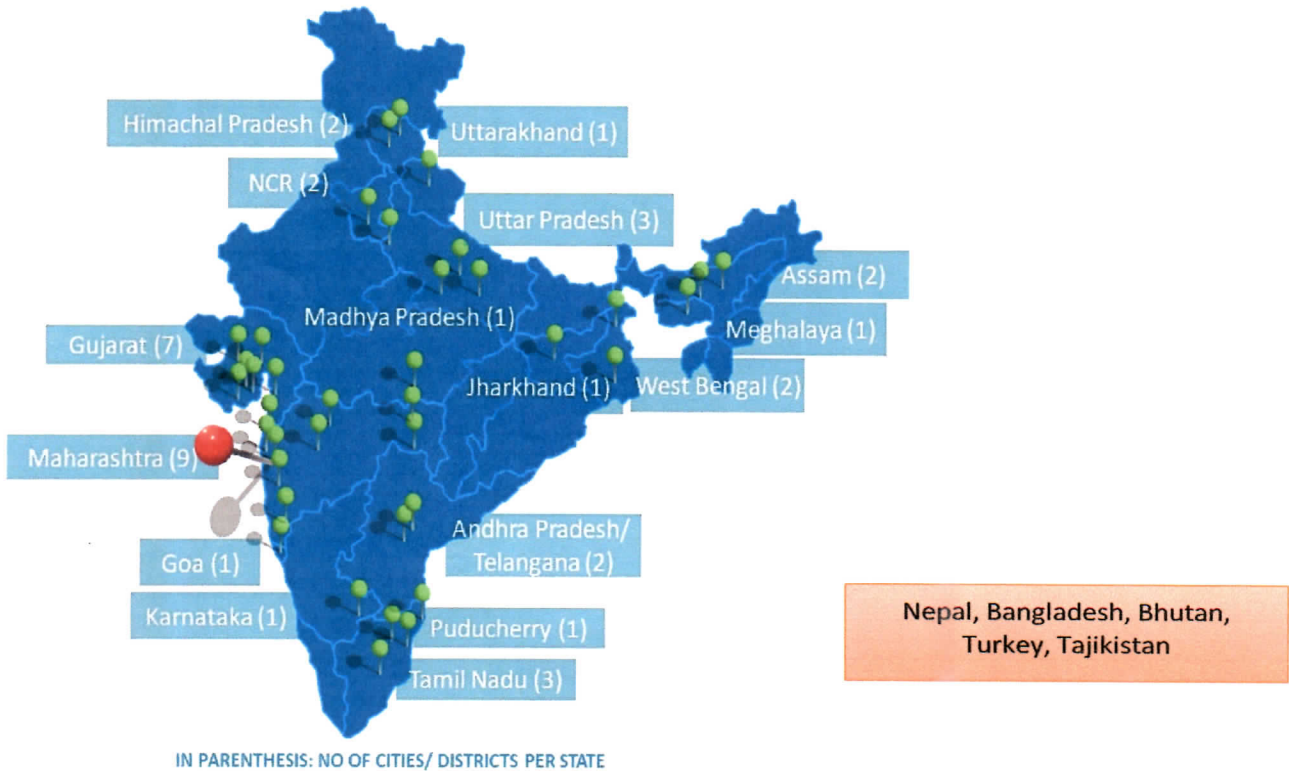
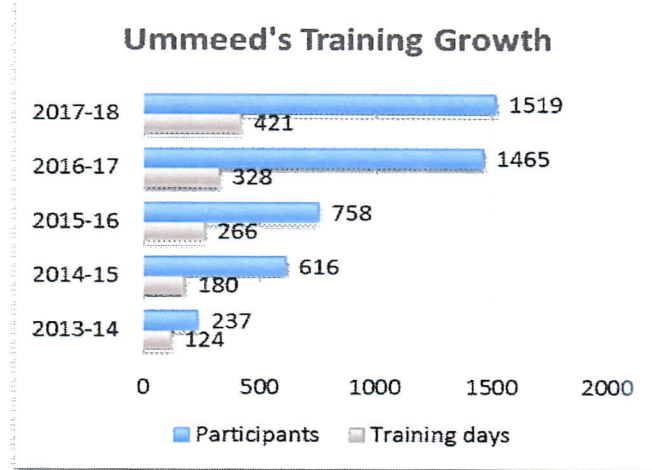
The pie chart below characterizes the participants of our long-term and skill-building training programs.





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Over the years, Ummeed's resource allocation to training and our training reach, have both increased significantly.





## Sensitization

The Ummeed team conducted over 60 sensitization workshops in FY 2017-18. These included Know Your Rights, workshops to create awareness about Autism, Typical Child Development, ADHD, various developmental disabilities and mental health related concerns. There was a significant increase in Ummeed's reach, with Ummeed professionals being invited to speak at key programs – the State Level Seminar on the Rights of Persons with Disabilities (Maharashtra), an education symposium titled “Anticipating Problems, Identifying and Enabling Solutions, A Thought Leadership Symposium on Trends, Opportunities, and Challenges in Education” (Singapore), the Indian Academy of Cerebral Palsy (IACP)'s annual conference, National Autism Conference (New Delhi), Narrative Initiatives San Diego (NISD) and Re-Authoring Teaching's Narrative Gathering (San Diego, USA).

## Skill Building

60 skill building workshops were conducted in FY 2017-18 covering a range of topics such as Parenting, Preparing for Puberty, Behaviour Management for Children with Autism for Parents and Professionals, Toilet Training, Nutrition for Kids, Writing Made Easy, Introduction to Narrative Ideas, Literacy Skills Development, amongst others. These workshops were held at the Ummeed Training Facility and in cities such as Dhaka in Bangladesh, Chennai, Goa, Kolkata, Thane and Pune.

## Long-Term Training Programs

Several long-term trainings were conducted in 2017-18; a summary is provided below:

Autism Intervention Training Program (AITP)	<ul style="list-style-type: none"> <li>• Provides detailed training on autism intervention for professionals interested in supporting children with autism</li> <li>• In 2017-18, training undertaken for AITP Batch 2 (11 participants carried forward from 2016-17) and AITP Batch 3 (12 new participants)</li> <li>• Skills built in participants from 9 locations (Mumbai, Goa, Gujarat, Bangladesh, Nepal, Ambejogai, Pune, Faridabad, Kullu) and 18 organizations</li> <li>• 3 modules of classroom-based training delivered across both batches; mentorship and support undertaken, including case based discussions using ECHO</li> </ul>
Early Childhood Development & Disability (ECDD) Programs	<ul style="list-style-type: none"> <li>• Provides training to community based organizations (community workers as well as their supervisors) on early childhood development and disabilities</li> <li>• In 2017-18, ongoing training provided to 97 community workers across 4 organizations and 3 locations (Mumbai, Pune, Baroda)</li> </ul>
Community Mental Health Training Program (CMHTP)	<ul style="list-style-type: none"> <li>• Provides in-depth training on narrative practices to community workers</li> <li>• In 2017-18, last teaching block (out of 4) and regular supervisions conducted for CMHTP Batch 3</li> <li>• 27 participants trained across 7 organizations</li> </ul>
Mental Health Training Program (MHTP)	<ul style="list-style-type: none"> <li>• Provides in-depth training on narrative practices to mental health professionals</li> <li>• In 2017-18, training undertaken for MHTP Batch 6 (21 participants carried forward from 2016-17) and MHTP Batch 7 (15 new participants)</li> <li>• Skills built in participants from 27 organizations</li> <li>• 4 modules of classroom-based training delivered across both batches; mentorship and supervision provided</li> </ul>
School Inclusion Support	<ul style="list-style-type: none"> <li>• Aims for long-term partnerships with schools to support inclusive practices</li> <li>• In 2017-18, worked with two school systems - Bombay International School and Muktangan</li> <li>• 111 teachers trained in 2017-18</li> </ul>
Caregiver Skills Training Program (CST)	<ul style="list-style-type: none"> <li>• WHO developed and recommended training program for families of children with developmental delays</li> <li>• In 2017-18, Ummeed worked on translation and adaptation of this program to the Indian context; field testing to be undertaken in 2018-19</li> </ul>



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Our heart-felt gratitude to all donors who kindly and generously supported these various initiatives.

### **ECHO®**

A specific new initiative this year was Project ECHO® – Ummeed’s first foray into online training. ECHO® stands for Extension for Community Healthcare Outcomes, and is a movement to de-monopolize knowledge and amplify capacity to provide best practice care for underserved people all over the world.

Through funding from H.T. Parekh Foundation, Ummeed has been offering the “Ummeed ECHO Autism Program” since January 2018. This program has seen participation from over 25 pediatricians/ psychiatrists/ neurologists from over seven states in India, and also Nepal, Sri Lanka, Bangladesh, Iran, and Bahrain. The multi-disciplinary Ummeed training team includes developmental pediatricians, a psychiatrist, an autism interventionist, and most importantly, a parent.

Project ECHO® has also helped us keep connections alive with our training participants. Often, once trained, our participants have to work in isolation in their communities. Being connected with others who are in similar spaces as you, can make a big difference at such times. ECHO® and other technologies, have made this possible in FY 2017-18.

### **RESEARCH & ADVOCACY HIGHLIGHTS**

#### **International Developmental Pediatrics Association Congress (IDPAC)**

*“I just returned from Mumbai, India after attending the wonderful International Developmental Pediatric Association Congress from December 7-10. It was an eye-opening opportunity to learn about DBP across the globe, in developed and developing nations, all around the theme of children and families touched by disabilities. The posters and oral presentations were scientific and thought-provoking, and the keynote and panel talks truly inspiring.”*

*– Neel Soares, Society for Developmental & Behavioral Pediatrics (SDBP)*

The 2<sup>nd</sup> International Developmental Pediatrics Association (IDPA) Congress was hosted by Ummeed in December 2017 at the Nehru Center in Mumbai. It offered participants the rare opportunity to connect with like-minded professionals not just from their own disciplines but also from allied fields from countries and contexts like their own. The Congress made it possible for participants to share and learn about models of service delivery and research that are relevant to Low and Middle Income Countries.



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Nine pre-conference workshops on topics ranging from early childhood development, autism, ADHD, sexuality in children with special needs to children in crises were held. They were facilitated by international experts and allowed participants to develop practical skills and hands-on learning.

The conference itself was an amalgamation of cutting edge scientific research and emotional stories, highlighting values and ideas from years of practice. For the first time in a pediatric conference in India, two teenage self-advocates addressed a gathering of professionals. The spirit of the conference was truly inclusive, and in keeping with UNCRPD's slogan of 'Nothing about us, without us'. Anandita Kumar who has cerebral palsy and Advait Prasad who has ADHD, shared their inspiring and incredible journeys.

Over 500 professionals, including pediatricians, neurologists, psychiatrists, therapists, psychologists, special educators, and community and health workers participated in the Congress. Thirty-three countries were represented. International organizations such as WHO, UNICEF, Autism Speaks, Society for Developmental and Behavioral Pediatrics (SDBP) and the Indian Academy of Pediatrics (IAP) were present. A total of 113 oral presentations and 144 posters were presented.

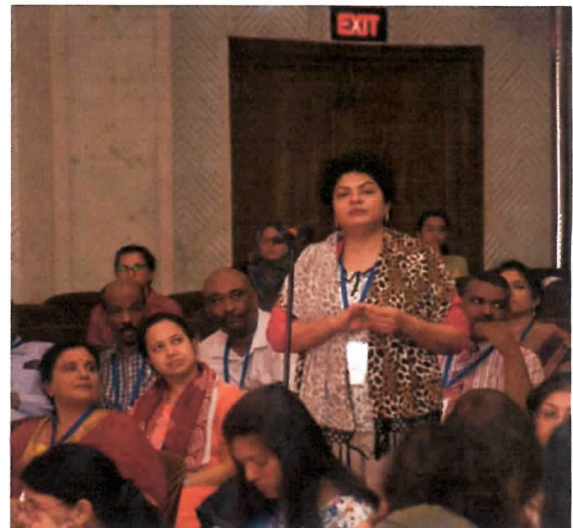
Future partnerships and collaborations emerged, such as the iCOR program and the Ummeed ECHO program with physicians from various continents and countries indicating interest.

*We thank our generous funders - ATE Philanthropic Foundation, Autism Speaks, Bernard van Leer Foundation, Godrej Family, ICMR, Rati Forbes / Forbes Foundation, Society for Developmental and Behavioral Pediatrics (SDBP), Tata Trusts, UNICEF, Ratnakar Bank Ltd., and Verma Medical Research Trust.*





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### **The Lancet article**

To be published in The Lancet is aspirational for many researchers – for Ummeed, this was the year its first article was published.

Ummeed has been a proud collaborator in a large multinational study on child development in which data was collected from over 12000 children in India, Argentina, South Africa and Turkey over the course of 5 years. The study helped establish that healthy children develop in remarkably similar ways across different countries and cultures. This is an important finding since it was previously considered possible that child development follows different patterns in different parts of the world.



To ensure that data across countries was comparable, a tool known as the Guide for Monitoring Child Development (GMCD) was developed and used during this study. The development of the GMCD also paves the way for using a common tool that can be used across countries to identify children who need intervention services and can also guide policy makers to think about impact measurement for interventions across countries. Ummeed uses this tool in its Early Childhood Development and Disability (ECDD) training.

The Lancet Global Health published findings from this landmark study.

### **World Autism Awareness Day (WAAD): April 2, 2018**

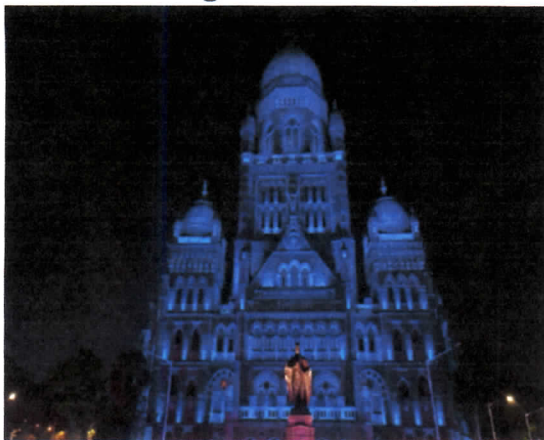
April 2 is internationally recognised as the World Autism Awareness Day. This day is part of a global movement to raise awareness regarding Autism and increase understanding about the importance of early diagnosis and intervention, and the need for lifetime support for children and families impacted by Autism. Light It Up Blue is a campaign organised by Autism Speaks, USA. Over 18,000 buildings and iconic landmarks across the world light up blue on April 2 to shine a light on Autism awareness.

Each year, Ummeed participates in the Light It Up Blue campaign as well as creates its own awareness campaign.

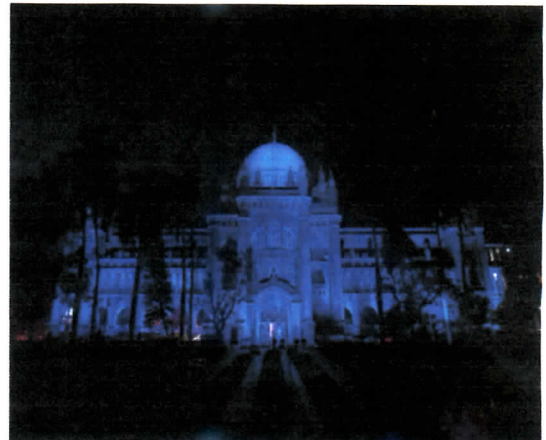
The campaign header for 2018 was: 1 in 68 children has Autism. Identify. Understand. Support. 14 iconic landmarks in Mumbai lit up blue on April 2.

An urban landscape comprising of heritage structures, a hotel, a centre for the arts, hospitals and corporate buildings united for the cause of autism awareness.

Additionally, the Ummeed Team participated at other engagements such as speaking at the Bombay International School and at a Continuing Medical Education conference at Saifee Hospital. The WAAD campaign led to extended coverage in the media including a reach of 100,000 through social media, radio, and written publications.



Municipal Corporation of Greater Mumbai: Headquarters



Chhatrapati Shivaji Maharaj Vastu Sangrahalaya



### **Other Advocacy Work**

Ummeed continues to influence the larger early childhood development and developmental disabilities space in India through its representation in various taskforces, committees, and other fora.

Ummeed's founder Dr. Vibha Krishnamurthy, is a member of the expert committees on disability and early childhood development at the WHO and the UNICEF, the Chairperson of the Expert Committee on Autism at the Rehabilitation Council of India, an expert consultant at the Sarva Shiksha Abhiyan (SSA) and the National Trust, and a Member of the Governing Body, Action for Autism.

In addition, Ummeed's Dr. Koyeli Sengupta and Dr. Roopa Srinivasan are Members of the Advisory Board of the Forum for Autism, Mumbai's largest Parent Support Group for Autism and are on the Secretarial Board of the International Developmental Pediatrics Association (IDPA). Dr. Sengupta is also a member of the Cultural Diversity Committee of the International Society for Autism Research. Ummeed's Head of Mental Health Services, Jehanzeb Baldiwala, is on the advisory committee of the Protection of Children from Sexual Offences Act (POCSO), for children with developmental disabilities.

Ummeed believes it is critical to make parents' voices heard. Parents of children with developmental disabilities are part of Ummeed's staff, on Ummeed's Board, and are consulted regularly to inform its programs and practices.

### **Fund Raising Events**

Ummeed's annual event, the "55 Km. Walk for Ummeed", was held in Goa on 13<sup>th</sup> January 2018. 77 walkers participated in this event and raised an amount of Rs.1,21,40,484. Ummeed would like to express its gratitude for the support received from all the participants and their supporters.

21 individual runners and corporate participation in the Tata Mumbai Marathon helped raise Rs.3,95,296/-. We are grateful to all the individual participants and MHFC for corporate participation and their support in raising funds.

## **7. RISK MANAGEMENT**

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key activities and their mitigation are considered in the annual/strategic plans and in periodic management interviews.





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**8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE DEALING**

**(A) Conservation of energy-** Since the Company is not involved in any manufacturing activities, the following are not available.

**(B)**

i) the steps taken or impact on conservation of energy;	NA
ii) the steps taken by the company for utilising alternate sources of energy;	NA
iii) the capital investment on energy conservation equipments;	NA

**(C) Technology absorption-** Since the Company is not involved in any manufacturing activities, the following are not available.

i) the efforts made towards technology absorption;	NA
ii) the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
a) the details of technology imported;	NA
b) the year of import;	NA
c) whether the technology has been fully absorbed;	NA
d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
iv) the expenditure incurred on Research and Development.	NA

**(D) Foreign Exchange Earnings and Outgo:**

During the under review, the inflow of foreign exchange was Rs.104.21 crore (previous year Rs.54.22 lakh). The foreign exchange expended during the year under review was Rs.91,263/- (previous year Rs.19.77 lakh).

**By Order of the Board  
For Ummeed Child Development Center**

**Ashish Karamchandani  
Director  
DIN: 01894569**

**Rajnish Dhall  
Director  
DIN: 2146708**

**Place: Mumbai  
Date: 6<sup>th</sup> August 2018**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31 March, 2018**

**of**

**UMMEED CHILD DEVELOPMENT CENTRE**

[Pursuant to section 92(3) of the Companies Act, 2013

**And**

Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN:	U85320MH2001NPL132972																						
ii)	Registration Date [DDMMYY]	06/08/2001																						
iii)	Name of the Company	Ummeed Child Development Centre																						
iv)	Category of the Company [Pl. tick]	1. Public Company 2. Private Company <input checked="" type="checkbox"/>																						
	Sub Category of the Company [Please tick whichever are applicable]	<table border="1"> <tr> <td>1. Government Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>2. Small Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>3. One Person Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>4. Subsidiary of Foreign Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>5. NBFC</td> <td><input type="checkbox"/></td> </tr> <tr> <td>6. Guarantee Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>7. Limited by shares</td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>8. Unlimited Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>9. Company having share capital</td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>10. Company not having share capital</td> <td><input type="checkbox"/></td> </tr> <tr> <td>11. Company Registered under Section 8</td> <td><input checked="" type="checkbox"/></td> </tr> </table>	1. Government Company	<input type="checkbox"/>	2. Small Company	<input type="checkbox"/>	3. One Person Company	<input type="checkbox"/>	4. Subsidiary of Foreign Company	<input type="checkbox"/>	5. NBFC	<input type="checkbox"/>	6. Guarantee Company	<input type="checkbox"/>	7. Limited by shares	<input checked="" type="checkbox"/>	8. Unlimited Company	<input type="checkbox"/>	9. Company having share capital	<input checked="" type="checkbox"/>	10. Company not having share capital	<input type="checkbox"/>	11. Company Registered under Section 8	<input checked="" type="checkbox"/>
1. Government Company	<input type="checkbox"/>																							
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4. Subsidiary of Foreign Company	<input type="checkbox"/>																							
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6. Guarantee Company	<input type="checkbox"/>																							
7. Limited by shares	<input checked="" type="checkbox"/>																							
8. Unlimited Company	<input type="checkbox"/>																							
9. Company having share capital	<input checked="" type="checkbox"/>																							
10. Company not having share capital	<input type="checkbox"/>																							
11. Company Registered under Section 8	<input checked="" type="checkbox"/>																							
v)	Name And Registered Office Address Of Company:																							
	Company Name	Ummeed Child Development Centre																						
	Address	Ground Floor,1-B, 1/62, Mantri Pride, N.M. Joshi Marg, Subhash Nagar, Lower Parel,																						
	Town / City	Mumbai																						
	State	Maharashtra																						
	Pin Code:	400011																						
	Country Name :	India																						
	Country Code	91																						
	Telephone (With STD Area Code Number)	022-62488100																						
	Fax Number :	NIL																						
	Email Address	ummeedcenter@gmail.com																						
	Website	www.ummeed.org																						
	Name of the Police Station having jurisdiction where the registered office is situated	N.M. Joshi Marg Police Station																						
	Address for correspondence, if different from address of registered office:	Not applicable																						

vi)	Whether shares listed on recognized Stock Exchange(s)	No		
	If yes, details of stock exchanges where shares are listed	SN	Stock Exchange Name	Code
		1	N.A.	
		2	N.A.	
vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.			
	Registrar & Transfer Agents ( RTA ):-	N.A.		
	Address			
	Town / City			
	State			
	Pin Code:			
	Telephone (With STD Area Code Number)			
	Fax Number :			
	Email Address			

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Main Activity Group Code	Description of Main Activity Group	Business Activity Code	Description of Business Activity	% to total turnover of company
1	Q	Hospital & Medical Care	Q6	Other Hospital & Medical Care Activities	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES** [No. of Companies for which information is being filled]

SN	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares	Applicable Section
1					
2	N.A.				
3					



f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>10000</b>	<b>10000</b>	<b>100</b>	-	<b>10000</b>	<b>10000</b>	<b>100</b>	-

ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ashish Kanayo Karamchandani	9500	95	-	9500	95	-	-
2	Rajnish Inderjit Dhall	500	5	-	500	5	-	-
	<b>TOTAL</b>	<b>10000</b>	<b>100</b>	-	<b>10000</b>	<b>100</b>	-	-

iii) Change in Promoters' Shareholding ( please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No change during the year			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the end of the year	No change during the year			

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the end of the year				

v) Shareholding of Directors and Key Managerial Personnel:

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	No change during the year			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the end of the year	No change during the year			

V. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	NA	-	-	-	NA

### B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					/
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					/
	Fee for attending board committee meetings			N.A.		
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				/
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option		N.A.		
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					/
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					/
Punishment			NONE		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					/
Punishment					
Compounding					

## INDEPENDENT AUDITOR'S REPORT

### To the Members of Ummeed Child Development Center Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of **Ummeed Child Development Center** ("the Company"), which comprise the Balance Sheet as at 31st March 2018, and the Statement of Income and Expenditure, and Statement of Cash Flows for the year ended 31<sup>st</sup> March 2018, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and surplus and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for Stand Alone Financial Statements

The Company's Managing Committee is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that operate effectively to ensure the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern,

disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those in the Managing Committee are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

We are not required to comment on the matters specified in the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as the Company has been incorporated under Section 8 of the Companies Act, 2013 (formerly with license under section 25).

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

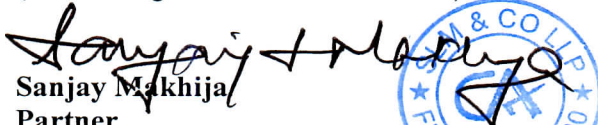
- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the Committee Members as on 31st March, 2018 taken on record by the Managing Committee, none of the Committee Members is disqualified as on 31st March, 2018 from being appointed as a Committee Member in terms of Section 164 (2) of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For SLM & CO LLP**  
**CHARTERED ACCOUNTANTS**  
(Firm's Registration No. W100030)

  
Sanjay Makhija  
Partner  
(Membership No. 042150)  
Mumbai: 06 August 2018



**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Ummeed Child Development Center**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Ummeed Child Development Center** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that operate effectively to ensure the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

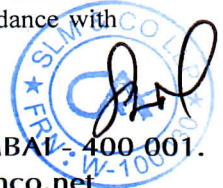
**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting: A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with





generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

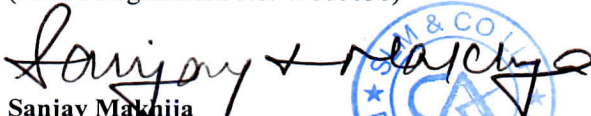
### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SLM & CO LLP**  
**CHARTERED ACCOUNTANTS**  
(Firm's Registration No. W100030)

  
**Sanjay Mahija**  
**Partner**  
(Membership No. 042150)  
Mumbai: 06 August 2018



**UMMEED CHILD DEVELOPMENT CENTER**  
**Balance Sheet as at 31st March 2018**

Particulars	Notes	As at	
		March 31,2018	March 31,2017
		Rupees	Rupees
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
Share Capital	3	100,000	100,000
Reserves and Surplus	4	84,301,149	75,939,974
<b>Current liabilities</b>			
Other current liabilities	5	31,846,703	15,342,776
Payables	6	7,374,157	1,293,973
<b>TOTAL</b>		<b>123,622,009</b>	<b>92,676,723</b>
<b><u>ASSETS</u></b>			
<b>Non-current assets</b>			
<b>Fixed Assets</b>			
Tangible assets	7	32,334,134	27,163,412
Intangible assets	7	276,801	252,404
Long-term loans and advances	8	3,240,536	3,330,550
Other Non Current Assets	11	-	24,727,031
<b>Current assets</b>			
Programme income and Grant Receivables	9	650,075	844,822
Short-term loans and advances	8	119,723	783,917
Cash and bank balances	10	85,088,973	34,784,299
Other Current Assets	11	1,911,767	790,288
<b>TOTAL</b>		<b>123,622,009</b>	<b>92,676,723</b>

The accompanying notes are an integral part of the financial statements.

**Auditor's Report**

**Signed in terms of separate report of even date**

**SLM & CO LLP**

Chartered Accountants


Firm Regn No: W-100030

**For And On Behalf Of The Board Of Directors**

  
Sanjay Makhiya  
Partner  
Membership No: 042150  
Date: 06 August 2018



  
Ashish Karamchandani  
Director  
DIN: 01894569  
Date: 06 August 2018

  
Rajnish Inderjit Dhall  
Director  
DIN: 02146708



**UMMEED CHILD DEVELOPMENT CENTER**

**Statement of Income & Expenditure for the year ended 31st March 2018**

Particulars	Notes	Year Ended March 31,2018 Rupees	Year Ended March 31,2017 Rupees
<b>INCOME</b>			
Contributions and Grants	12	77,180,439	54,311,764
Other Income	13	3,291,368	3,445,057
<b>TOTAL</b>		<b>80,471,806</b>	<b>57,756,821</b>
<b>EXPENDITURE</b> Expense			
on activities	14	72,554,094	52,727,882
Administrative expenses	15	6,460,561	3,590,251
Depreciation and amortisation expense	7	1,081,329	1,052,836
<b>TOTAL</b>		<b>80,095,984</b>	<b>57,370,970</b>
<b>Surplus Before Exceptional And Extraordinary Items (I-II)</b>		<b>375,822</b>	<b>385,851</b>
Exceptional Item		-	100,000
<b>Surplus Before Extraordinary Items (III-IV)</b>		<b>375,822</b>	<b>285,852</b>
Extraordinary Items		-	-
<b>Surplus /Deficit</b>		<b>375,822</b>	<b>285,852</b>
<b>Surplus for the year from operations</b>		<b>375,822</b>	<b>285,852</b>
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements.

**Auditor's Report**

Signed in terms of separate report of even date.

**SLM & CO LLP**

Chartered Accountants

Firm Regn No: W-100030

*Sanjay Makhija*  
Sanjay Makhija  
Partner

Partner

Membership No: 042150

Date: 06 August 2018



**For And On Behalf Of The Board Of Directors**

*Ashish Karamchandani*  
Ashish Karamchandani  
Director

DIN: 01894569

Date: 06 August 2018

*Rajnish Inderjit Dhall*

Rajnish Inderjit Dhall  
Director

DIN: 02146708

**UMMEED CHILD DEVELOPMENT CENTER**

**Notes Forming Part Of the Financial Statements for the year ending 31 March 2018**

**1 Nature of Operations**

The Company is registered u/s 8 of the Companies Act, 2013 for providing specialised care for under privileged children with developmental disabilities.

1.1 The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified by the Companies Accounting Standard Rules, 2006 (as amended) and the provisions of the Companies Act, 2013. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

**2 Summary of Significant Accounting Policies**

**2.1 Accounting policy**

**Current/ Non-Current classification of assets and liabilities**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current – non current classification of assets and liabilities.

**2.2 Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from these estimates.

**2.3 Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realisable value and are shown under other current assets.

**2.4 Depreciation**

Depreciation on fixed assets is provided on the SLM over the remaining useful life of the assets estimated by the management. The management estimates the useful life for the different categories of fixed assets as follows :

Assets	Schedule XIV Rates (WDV)
Office Equipments	5 years
Furniture other than chairs	5 years
Chairs	3 years
Computers	3 years
Clinic Premises	25 Years
Server & Network	4 Years
Books	5 years
Air conditioner	5 years

Intangible Assets : The maximum permissible life allowed by AS 26 for intangibles is 10 years. The management has estimated the lives of intangibles as 4 years

**2.5 Asset Funds**

Fixed assets purchased out of grants received are charged off to the respective donors. These assets are capitalized and an equal amount is transferred to the Asset Fund accounts for control purposes. Depreciation on fixed assets purchased out of grant received is debited to the Assets Fund account. Accordingly, deletion of such fixed assets due to sale/disposal are also adjusted from the Asset Funds account.

**2.6 Impairment**

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value at interest rate specific to the asset and in case where the specific rate is not available at the weighted average cost of capital which is adjusted for country risk/currency risk.



**UMMEED CHILD DEVELOPMENT CENTER**  
**Notes Forming Part Of the Financial Statements for the year ending 31 March 2018**

**2.7 Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

**2.8 Revenue recognition policy**

Restricted grant funds are recognised as income to the extent grant conditions are met and the amount is utilised during the financial year. Unutilised grant funds are reflected under "Current Liabilities" in the Balance Sheet as "Grants received in advance - restricted funds. Unrestricted grants and donations are recognised as income in the year of receipt. Grants with firm commitment but not received are recognised as receivable under Current Assets as "Program Income and Grants Receivable".

**2.9 Retirement and other employee benefits**

Retirement benefits in the form of Provident Fund, a defined contribution scheme, as well as Gratuity fund contributions are charged to the Statement of Income and Expenditure of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective authorities.

**2.10 Foreign Currency Transactions**

**Conversion**

Foreign currency monetary items are reported using the closing rates. Non monetary items which are carried in terms of historical costs denominated in a foreign currency are reported using the exchange rate at the date of transaction.

**Exchange Difference**

It was observed that foreign currency transactions have been accounted in accordance with AS-11 issued by the ICAI. Transactions arising in foreign currency during the year are converted at bank rates as per bank advice received during the year. In the absence of bank intimation, and for transactions outstanding as on the year end date, the bank rate prevailing on that date is taken.

**2.11 Taxes On Income**

The Company has been registered as a Not-For-Profit company under the provisions of the Companies Act, 2013. By virtue of the license granted to the Center by the Central Government of India under section 8 of the Act, the word "PRIVATE LIMITED" has not been used as a part of its name. The income of the Center is exempt from Income Tax under the provisions of section 11 of the Income Tax Act, 1961. Hence the applicability of Accounting Standard (AS-22) Accounting for Taxes is not applicable.

**2.12 Segment Reporting Policies**

**Segment Policies:**

The Company is registered u/s 8 of the Companies Act, 2013 for providing specialised care for children with developmental disabilities. The activities of the Company are primarily concentrated in one geographical location. As such, there is no separate reportable segment as per accounting standard 17 on segment reporting.

**2.13 Earnings Per Share**

The Center has been registered as a Not-For-Profit company under the provisions of the Companies Act, 2013. By virtue of the license granted to the Center by the Central Government of India under section 8 of the Act, the word "PRIVATE LIMITED" has not been used as a part of its name. The income of the Center is exempt from Income Tax under the provisions of section 11 of the Income Tax Act, 1961. Hence disclosure requirements for EPS are not applicable to the Company.

**2.14 Provisions**

A provision is recognised when an enterprise has a present obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**2.15 Operating Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Income and Expenditure on straight line method basis over the lease term.

**2.16 Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise cash at bank in current/ savings accounts as well as fixed deposits with maturity period of less than three months and cash in hand.



**UMMEED CHILD DEVELOPMENT CENTER**  
Notes to financial statements for the year ended 31 March 2018

3	Share Capital	March 31,2018 Rupees	March 31,2017 Rupees
	<b>Authorised Capital:</b> 50,000 Equity Shares of Rs.10 each (P.Y.50,000)	500,000	500,000
	<b>Issued, Subscribed and Paid Up:</b> 10,000 Equity Shares of Rs.10 each fully paid up (P.Y.10,000)	100,000	100,000
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>
<b>(a) Reconciliation of the shares outstanding at the beginning and at the end of the period</b>			
<i>Equity shares</i>			
		March 31,2018 Rupees	March 31,2017 Rupees
	At the beginning of the period (face value of Rs.10/- per share)	100,000	100,000
	Add: Shares issues during the year	-	-
	<b>Outstanding at the end of the period</b>	<b>100,000</b>	<b>100,000</b>
		March 31,2018 Rupees	March 31,2017 Rupees
	At the beginning of the year (face value of Rs.10/- per share)	100,000	100,000
	Add: Shares issues during the year	-	-
	<b>Outstanding at the end of the year</b>	<b>100,000</b>	<b>100,000</b>
<b>(b) Terms/ rights attached to equity shares</b>			
The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.			
<b>(c) Details of shareholders holding more than 5% shares in the company</b>			
<b>Name of the shareholder</b>	<b>March 31,2018 % holding in the class</b>	<b>March 31,2018 % holding in the class</b>	
<i>Equity shares of Rs. 10/- each fully paid</i>			
Ashish Karamchandani	95	9,500	
Rajnish Inderjit Dhall	5	500	
<b>Name of the shareholder</b>	<b>March 31,2017 % holding in the class</b>	<b>March 31,2017 % holding in the class</b>	
<i>Equity shares of Re. 10/- each fully paid</i>			
Ashish Karamchandani	95	9,500	
Rajnish Inderjit Dhall	5	500	



**UMMEED CHILD DEVELOPMENT CENTER**  
Notes to financial statements for the year ended 31 March 2018

4	Reserves and Surplus	March 31,2018 Rupees	March 31,2018 Rupees
	<b>1.Surplus:</b>		
	<b>Surplus/ (deficit) in the statement of Income and Expenditure</b>		
	Opening balance	37,366,734	25,464,130
	Surplus for the year	375,822	285,852
	<b>Add: Appropriations(if any)</b>		
	Transfer from Premises Fund	-	11,447,564
	Transfer from GMCD Contingency Fund	-	118,188
	Transfer from Fixed Assests Fund	-	51,000
	Total appropriations	-	11,616,752
	<b>Net surplus in the statement of Income and Expenditure</b>	<b>37,742,556</b>	<b>37,366,734</b>
	<b>2.Other Reserves</b>		
	<b>Premises Fund</b>		
	At the beginning of the Accounting Period	15,099,426	27,678,724
	Additions during the year	3,411,362	-
	Less: Transfer to Surplus upto 31-3-17	-	11,447,564
	Less: Transfer to Surplus for C.Y.	-	1,131,734
	Less: Utilisation during the year	1,165,380	-
	At the end of the Accounting period	<b>17,345,408</b>	<b>15,099,426</b>
	<b>Fixed Assets Fund</b>		
	At the beginning of the Accounting Period	-	51,000
	Additions during the year	6,505,392	-
	Less: Utilisation during the year	530,843	51,000
	At the end of the Accounting period	<b>5,974,549</b>	-
	<b>Self Sustenance Fund</b>		
	At the beginning of the Accounting Period	13,637,537	13,287,537
	Additions during the year	400,000	350,000
	At the end of the Accounting period	<b>14,037,537</b>	<b>13,637,537</b>
	<b>Training Center Fund</b>		
	At the beginning of the Accounting Period	9,197,116	-
	Additions during the year	244,840	10,278,659
	Less: Utilisation during the year	2,091,831	1,081,543
	At the end of the Accounting period	<b>7,350,125</b>	<b>9,197,116</b>
	<b>GMCD Contingency Fund</b>		
	At the beginning of the Accounting Period	639,161	757,349
	Additions during the year	-	-
	Less: Utilisation during the year	-	118,188
	At the end of the Accounting period	<b>639,161</b>	<b>639,161</b>
	<b>IDPAC Funds</b>		
	At the beginning of the Accounting Period	-	-
	Additions during the year	1,211,812	-
	Less: Utilisation during the year	-	-
	At the end of the Accounting period	<b>1,211,812</b>	-
	<b>Total</b>	<b>84,301,149</b>	<b>75,939,974</b>



<b>UMMEED CHILD DEVELOPMENT CENTER</b>			
<b>Notes to financial statements for the year ended 31 March 2018</b>			
<b>5</b>	<b>Other liabilities</b>	<b>March 31,2018</b>	<b>March 31,2017</b>
		<b>Rupees</b>	<b>Rupees</b>
	<b>Current</b>		
	Statutory Dues	86,478	139,712
	Grant received in advance- restricted funds	31,760,225	15,203,064
	<b>Total</b>	<b>31,846,703</b>	<b>15,342,776</b>
<b>6</b>	<b>Payables</b>	<b>March 31,2018</b>	<b>March 31,2017</b>
		<b>Rupees</b>	<b>Rupees</b>
	Creditors for Expenses	7,374,157	1,293,973
	<b>Total</b>	<b>7,374,157</b>	<b>1,293,973</b>



**UMMEED CHILD DEVELOPMENT CENTER**  
Notes to financial statements for the year ended 31st March 2018

**7. Fixed Assets**

Particulars	Gross Block at Cost			Accumulated Depreciation/Amortization				Net Block		
	As on March 31,2017	Additions	Deductions / Adjustments	As on March 31,2018	Up to March 31,2017	For the Period	Deductions / Adjustments	Up to March 31,2018	As on March 31,2018	As on March 31,2017
<b>Tangible assets</b>										
Clinic Premises	28,293,341	3,411,362		31,704,703	12,579,298	1,165,380		13,744,678	17,960,025	15,714,043
Office Equipments	3,259,329	1,776,413		5,035,742	986,710	669,896		1,656,606	3,379,136	2,272,619
Servers and Networks	616,417			616,417	82,508	154,104		236,612	379,805	533,909
Furniture & Fixtures	8,773,370	1,005,992	480,593	9,298,769	3,192,564	1,370,960	340,472	4,223,052	5,075,717	5,580,806
Computers & Printer	1,896,658	1,609,990		3,506,648	812,431	840,809		1,653,240	1,853,408	1,084,227
Air conditioner	2,162,623	2,269,538		4,432,161	264,040	544,447		808,487	3,623,674	1,898,583
Books	184,884			184,884	105,661	16,853		122,514	62,370	79,223
Bailey's Testing Kits	90,082			90,082	90,082			90,082	(0)	(0)
<b>Total</b>	<b>45,276,703</b>	<b>10,073,295</b>	<b>480,593</b>	<b>54,869,405</b>	<b>18,113,292</b>	<b>4,762,450</b>	<b>340,472</b>	<b>22,535,271</b>	<b>32,334,134</b>	<b>27,163,412</b>
<b>Intangible assets</b>										
Software	385,819	131,329	-	517,148	133,415	106,932	-	240,347	276,801	252,404
<b>Total</b>	<b>45,662,522</b>	<b>10,204,624</b>	<b>-</b>	<b>55,866,553</b>	<b>18,246,707</b>	<b>4,869,383</b>	<b>-</b>	<b>22,775,618</b>	<b>32,610,935</b>	<b>27,415,816</b>

Less: Depreciation on training centre & Clinic Premises transfer to fund account  
Depreciation for the year to I&E

3,788,053  
1,081,329

**Previous Year**

Particulars	Gross Block at Cost			Accumulated Depreciation/Amortization				Net Block		
	As on March 31,2016	Additions	Deductions / Adjustments	As on March 31,2017	Up to March 31,2016	For the Period	Deductions / Adjustments	Up to March 31,2017	As on March 31,2017	As on March 31,2016
<b>Tangible assets</b>										
Clinic Premises	28,293,341	-		28,293,341	11,447,564	1,131,734		12,579,298	15,714,043	16,845,777
Office Equipments	1,122,026	2,137,303		3,259,329	660,245	326,465		986,710	2,272,619	461,781
Servers and Networks	-	616,417		616,417	-	82,508		82,508	533,909	-
Furniture & Fixtures	2,673,679	6,099,690		8,773,370	2,335,057	857,507		3,192,564	5,580,806	338,623
Computers & Printer	910,108	986,550		1,896,658	285,168	527,262		812,431	1,084,227	624,939
Air conditioner	119,800	2,042,823		2,162,623	22,516	241,524		264,040	1,898,584	97,284
Books	163,828	21,056		184,884	87,007	18,653		105,661	79,223	76,820
Bailey's Testing Kits	90,082	-		90,082	80,232	9,849		90,082	-	9,850
<b>Total</b>	<b>33,372,864</b>	<b>11,903,839</b>	<b>-</b>	<b>45,276,703</b>	<b>14,917,790</b>	<b>3,195,501</b>	<b>-</b>	<b>18,113,292</b>	<b>27,163,412</b>	<b>18,455,074</b>
<b>Intangible assets</b>										
Software	299,038	86,781	-	385,819	62,803	70,612	-	133,415	252,404	236,235
<b>Total</b>	<b>33,671,901</b>	<b>11,990,620</b>	<b>-</b>	<b>45,662,522</b>	<b>14,980,593</b>	<b>3,266,113</b>	<b>-</b>	<b>18,246,707</b>	<b>27,415,816</b>	<b>18,691,308</b>

Less: Depreciation on training centre & Clinic Premises transfer to fund account  
Depreciation for the year to I&E

2,213,278  
1,052,836



**UMMEED CHILD DEVELOPMENT CENTER**  
Notes to financial statements for the year ended 31 March 2018

8	Loans and Advances	March 31,2018 Rupees	March 31,2017 Rupees
	<b>Long Term</b> (Unsecured Considered good)		
	Security deposit	1,890,359	2,107,359
	<b>(ii)Balance with Government Authorities</b>		
	Tax Refund dues	1,350,177	1,223,191
	<b>Total</b>	<b>3,240,536</b>	<b>3,330,550</b>
	<b>Short Term</b>		
	Advances	119,723	783,917
	<b>Total</b>	<b>119,723</b>	<b>783,917</b>
9	Donations and Grant Receivables	March 31,2018 Rupees	March 31,2017 Rupees
	Other receivables	-	-
	Considered good	650,075	844,822
	Considered doubtful	-	-
	<b>Total</b>	<b>650,075</b>	<b>844,822</b>
10	Cash and bank balances	March 31,2018 Rupees	March 31,2017 Rupees
	<b>Cash and cash equivalents</b>		
	(i)Cash in Hand	18,495	56,122
	(ii)Balances with banks:		
	– In current accounts	176,045	1,660,919
	– In Savings accounts	30,299,133	12,577,275
	– Deposits with original maturity of less than 3 months	1,698,211	-
		<b>32,191,885</b>	<b>14,294,315</b>
	Other bank balances		
	– Deposits with original maturity more than 3 months but less than 12 months	52,897,088	20,489,984
	<b>Total</b>	<b>85,088,973</b>	<b>34,784,299</b>
11	Other Assets	March 31,2018 Rupees	March 31,2017 Rupees
	<b>Non-current</b>		
	–Bank Deposits with original maturity for more than 12 months	-	24,727,031
	<b>Total</b>	<b>-</b>	<b>24,727,031</b>
	<b>Current</b>		
	Prepaid expenses	1,911,767	790,288
	<b>Total</b>	<b>1,911,767</b>	<b>790,288</b>





<b>UMMEED CHILD DEVELOPMENT CENTER</b>			
<b>Notes to financial statements for the year ended 31 March 2018</b>			
<b>12</b>	<b>Contributions and Grants</b>	<b>March 31,2018</b>	<b>March 31,2017</b>
		<b>Rupees</b>	<b>Rupees</b>
	Donations Received	22,851,597	19,671,273
	Grants Received	42,028,003	26,104,920
	Patient Receipts	5,296,423	5,456,000
	Programme income	2,998,868	3,079,572
	Conference Income (IDPAC)	4,005,548	-
	<b>Total</b>	<b>77,180,439</b>	<b>54,311,764</b>
<b>13</b>	<b>Other income</b>	<b>March 31,2018</b>	<b>March 31,2017</b>
		<b>Rupees</b>	<b>Rupees</b>
	<u>Interest income on</u>		
	- Bank deposits and Savings account (Net)	3,246,141	3,400,226
	Miscellaneous Income	20,160	4,656
	Interest on Income Tax refund	25,067	40,175
	<b>Total</b>	<b>3,291,368</b>	<b>3,445,057</b>
<b>14</b>	<b>Expenses on activities</b>	<b>March 31,2018</b>	<b>March 31,2017</b>
		<b>Rupees</b>	<b>Rupees</b>
	Audio Visual Expenses	139,685	-
	Bank Charges	60,946	113,136
	Computer Consumables	183,129	159,548
	Consultancy Fees	179,867	1,705,413
	Chehak Trust Expenses	2,422,328	2,159,330
	Forex Gain / ( Loss)	-	2,795
	Goa walk Expense	231,776	463,045
	Honorarium	2,500	6,200
	IDPAC Expense	7,069,525	-
	IT Infrastructure Cost	303,305	-
	Meetings, events & conference expenses	1,808,256	2,833,295
	Office Expenses/ supplies	205,656	707,431
	Printing, Stationery, Postage & Photocopy Expenses	642,499	654,616
	Prior Period Expenses(Electricity /PF)	51,189	-
	Professional Fees	3,458,265	22,367,042
	Regulatory Expenses	-	145,003
	Recruitment Cost	-	13,662
	Registration Charges	104,493	507,087
	Rent , Rates & Taxes	7,967,632	3,959,076
	Repairs & Maintenance incl. housekeeping expense	2,759,506	917,825
	Staff Salaries	41,750,122	11,395,744
	Staff Welfare Expenses	92,561	48,960
	Stipend	441,447	540,400
	Support To Underprivileged Patients	-	43,447
	Translation expenses	87,006	-
	Utilities	1,631,071	1,188,998
	Travel Expense - Domestic	554,176	896,475
	Travel Expense-International	215,748	1,460,869
	Wages	-	257,942
	WAAD Expenses	182,684	89,546
	Website Development Charges	8,720	348,940
	<b>Total</b>	<b>72,554,094</b>	<b>52,985,824</b>



<b>UMMEED CHILD DEVELOPMENT CENTER</b>			
<b>Notes to financial statements for the year ended 31 March 2018</b>			
<b>15</b>	<b>Administrative Expenses</b>	<b>March 31,2018</b>	<b>March 31,2017</b>
		<b>Rupees</b>	<b>Rupees</b>
	Computer consumables	32,905	29,048
	Expenses written off	7,155	173
	Internal Audit fees	177,000	-
	Meeting expenses	53,464	95,373
	Office expenses/ supplies	67,744	-
	Payment to Auditors		
	-Audit Fees	145,000	138,000
	-Income Tax Matters	54,000	63,020
	-Other Matters	116,760	81,500
	Postage & Courier Expenses	11,013	12,810
	Printing, Stationery & Photocopy Expenses	23,545	41,272
	Professional Fees	487,017	642,381
	Rent,Rates & Taxes	52,888	78,223
	Repairs & Maintenance	158,445	220,109
	Staff Salaries	4,150,379	1,750,787
	Staff Welfare	147,554	102,707
	Regulatory Expenses	39,398	31,287
	Travelling Expenses including conveyance	54,600	47,376
	Utilities	52,187	191,558
	Website Development Expense	-	5,726
	Professional & Consulting Charges	152,268	52,250
	Contribution to PF (Prior Period)	405,522	-
	Loss on sale of assets	67,208	-
	Interest on taxes	4,511	-
	<b>Total</b>	<b>6,460,561</b>	<b>3,583,598</b>



**UMMEED CHILD DEVELOPMENT CENTER**  
**Notes Forming Part Of the Financial Statements for the year ending 31 March 2018**

16 Details of Contingent liabilities are as under :

There are no contingent liabilities as on date against the Company

17 Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. There are no outstanding dues to Micro Enterprises and Small Enterprises during the year. Hence, there is no additional disclosure required to be made in this regard.

18	Parties	Relationship
	Related parties where control exists	
	Valuenotes Strategic Intelligence Private Limited	Common Director
	Mithi Software Technologies Private Limited	Common Director
	Vbhc Value Homes Private Limited	Common Director
	Aashayen Housing Private Limited	Common Director
	Micro Housing Finance Corporation Limited	Common Director
	Monitor India Private Limited (Trf.)	Common Director
	FSG Advisory Services Private Limited	Common Director
	Paras - Initiative For Social Change	Common Director
	Micro Housing Finance Corporation Limited	Common Director
	Black Swan Venture Capital Private Limited	Common Director
	Fedbank Financial Services Limited	Common Director
	Foundation To Educate Girls Globally	Common Director
	Ashish Karamchandani	Director
	Vibha Krishnamurthy	Relative of Director

19 Related Party Disclosure

Name of the related party	Nature of transaction	March 31,2018	March 31,2017
Ashish Karamchandani	Donation Received	-	-
Vibha Krishnamurthy	Donation Received	7,774	87,967
Micro Housing Finance Corporation Ltd	Donation Received	1,475	-
Vibha Krishnamurthy	Prof. Fees paid	-	646,890
Vibha Krishnamurthy	Salary	1,709,040	-

20 The Company has no impairment of assets during the year under review.

21 During the year, the Company undertook extensive renovation of its Clinic premises which was funded through grants. The above policy has been followed for assets created as a result of this renovation. Civil work that has led to enhancing the life of the premises has been added to "Clinic Premises" and a corresponding amount has been added to the Clinic Premises fund.

22 Operating Lease (AS19)

Lease of Asset under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under Operating Leases are recognized as an expense on accrual basis in accordance with respective lease agreements .

Particulars	Balance as on 31st March 2018	Balance as on 31st March 2017
<u>Future Minimum Lease Payments :</u>		
Not later than One Year	6,893,835	6,525,058
Later than One Year & not later than Five Years	1,000,892	7,894,727
Later than Five Years	-	-
<b>Total</b>	<b>7,894,727</b>	<b>14,419,785</b>



**UMMEED CHILD DEVELOPMENT CENTER**  
**Notes Forming Part Of the Financial Statements for the year ending 31 March 2018**

23 Amount remitted during the year in foreign currency, on account of expenses

Particulars	March 31, 2018	March 31, 2017
Foreign Travel	24,656	884,151
Equipment Purchased	-	21,056
IDPAC Award	66,607	864,706
Registration Fees for Conference	-	135,960
Advertisements	-	10,711
Software Licence Fee	-	61,174
<b>Total</b>	<b>91,263</b>	<b>1,977,758</b>

24 Grants for specific purpose i.e. restricted grants, are recognized as income to the extent of amount spent during the year, in the Income and Expenditure Account. Unspent balances of the restricted grants are carried as liability in the Balance Sheet. Other grants are recognized as income in the Income and Expenditure Account of the year. Earlier grants were recognized as income in the year of receipt. As a result the impact on the Income & Expenditure account is as follows:

Particulars	Amount (Rs.)
Total Grants received/ receivable during the year	73,788,228
Less: Grants utilised and taken as Income under Income & Expenditure Account	42,028,003
Grants Received in Advance	31,760,225

25 The Company classifies its work and activities under four categories - Clinical Sessions, Training Services, Research and Advocacy. As part of its Clinic sessions, the Company also runs an Early Intervention Center (EIC), a parent child, play-based program that follows a structured pre-school like curriculum for children with special needs between the ages of 2 to 6 years. For the current year, numbers of the Clinic Services and the Training Facility (separate from Training services) have been provided. From the next financial year, the Company expects to provide numbers for all its major activities with comparative figures for the previous year.

Particulars	March 31, 2018
<b>Clinic - Clinical Sessions</b>	
Manpower	16,756,313
Property tax, insurance, R&M	1,178,838
Water, Electricity & Telephone Exp.	551,453
Books, periodicals, toys & other supplies	283,004
Printing, xerox & computer consumables	243,501
Prior Period Expense	5,639
Testing Kit	42,369
Other Direct Exp	183,798
<b>TOTAL</b>	<b>19,244,915</b>
<b>Clinic - Early Intervention Center (EIC)</b>	
Manpower	2,421,598
Property tax, insurance, R&M	145,414
Water, Electricity & Telephone Exp.	70,907
Books, periodicals, toys & other supplies	26,207
Printing, xerox & computer consumables	20,473
Other Direct Exp	14,350
<b>TOTAL</b>	<b>2,698,949</b>
<b>Training Facility:</b>	
Manpower	5,759,711
Rent	6,525,057
Property tax, insurance, R&M	621,351
Water, Electricity & Telephone Exp.	598,707
Books, periodicals, toys & other supplies	109,751
Other Direct Exp	70,706
<b>TOTAL</b>	<b>13,685,283</b>

**Note:** Out of the total expenses of the Training Facility, Rs. 1,35,57,533 has been funded by the Cipla Foundation.



**UMMEED CHILD DEVELOPMENT CENTER**  
**Notes Forming Part Of The Financial Statements for the year ending 31 March 2018**

26 Employee Retiral Benefits : (AS 15)(As per Actuarial Valuation Report)

The employees of the Company come within the purview of the Employee's Provident Fund Scheme, 1952 and accordingly provision as well as payments have been made. The Company has provided and funded its gratuity liability towards employees through LIC of India's Group Gratuity Scheme. According to the report of LIC of India, the fund balance as on 31 March 2018 with LIC of India is Rs 21,39,412/-

Contribution to Gratuity fund of LIC of India is made based on ascertainment of liability by LIC under the Group Gratuity Scheme.

There is no policy for Compensated absences and hence no provision for the same is made.

27 Earning in Foreign Currency

Particulars	March 31, 2018	March 31,2017
Donation and Grants Received (including grant received in advance)	10,421,694	5,422,478

28 Salary & Benefits of:

The Head of the Company:	Rs. 17,09,040/- p.a
Highest paid staff member:	Rs. 18,98,880/- p.a.
Lowest paid staff member:	Rs. 1,60,560/- p.a.

29 International Travel details during the year 2017-18

Name	Purpose of Visit	Country	Total	Sponsored Y/N
Jehanzeb Baldiwala	Narrative Gathering	USA	69,299	Yes
Koyeli Sengupta	UMFAAR Conference	USA	43,863	No
Anita Limaye	AVPN Conference	Bangkok	22,103	No
Priyanka Khuje	Making Everyday Easy Training	Bangladesh	6,418	No

30 Loans and advances in the nature of loans given to companies under same management:

There are no loans or advances given to any company under the same management.

31 Previous year comparatives

Previous year's figures have been regrouped where necessary to conform to current year's classification.

**Auditor's Report**

Signed in terms of separate report of even date.

**SLM & CO LLP**

Chartered Accountants

Firm Regn No: W-100030

  
**Sanjay Makhija**

**Partner**

Membership No: 042150

Date: 06 August 2018



**For And On Behalf Of The Board Of Directors**



**Ashish Karamchandani**  
**Director**

DIN: 01894569

Date: 06 August 2018



**Rajnish Inderjit Dhall**  
**Director**

DIN: 02146708

**UMMEED CHILD DEVELOPMENT CENTER**  
**Cash Flow Statement for the year ended 31 March 2018**

		March 31,2018 (Rupees)	March 31,2017 (Rupees)
<b>A.</b>	<b><u>Cash Flow from Operating Activities :</u></b>		
	Surplus after exceptional items	375,822	285,852
	Adjustments for :		
	Depreciation	1,081,329	1,052,836
	Transfer to Corpus Fund	400,000	350,000
	Transfer to GMCD Fund	-	118,188
	Transfer to Training Center Fund	244,840	10,278,659
	Transfer to IDPAC Funds	1,211,812	-
	Transfer to Premises Fund	3,411,362	-
	Transfer to Fixed Assets fund	6,505,392	-
	Allocations and Appropriations	-	-118,188
	Exceptional Item	-	100,000
	Loss on Sale of Asset	67,208	-
	Balance w/off	-	173
	Interest on deposits	-3,246,141	-3,400,226
	Interest on Income tax refund	-25,067	-40,175
	Operating profit before working capital changes	10,026,558	8,627,118
	Movements in working capital		
	- (Increase)/decrease in Donation and grant receivable	194,747	1,035,178
	- (Increase)/decrease in Loans and Advances	217,000	-1,926,478
	- (Increase)/decrease in short term advances	664,193	-783,917
	- (Increase)/decrease in other Current assets	-1,121,479	483,945
	- Increase/(decrease) in Payable	6,080,184	426,970
	- Increase/(decrease) in other liabilities	16,503,928	2,643,959
	Cash generated from operations	32,565,131	10,506,776
	- Taxes paid	-126,986	-101,425
	Net cash generated from operating activities - (A)	32,438,145	10,405,351
<b>B.</b>	<b><u>Cash flow from investing activities :</u></b>		
	Purchase of fixed assets	-10,131,710	-11,990,618
	Investment in fixed deposits	-7,680,073	1,646,374
	Interest on deposits & loans	3,246,141	3,400,226
	Interest on Income tax refund	25,067	40,175
	Net cash generated from investing activities - (B)	-14,540,576	-6,903,843
<b>C.</b>	<b><u>Cash flow from Financing Activity:</u></b>		
	Net cash generated from financing activities - (C)		
	Net Increase in cash and cash equivalents (A+B+C)	17,897,569	3,501,508
	Cash and cash equivalents - Opening balance.	14,294,315	10,792,807
	Cash and Cash Equivalents - Closing balance.	32,191,885	14,294,315
	Net Increase in Cash and Cash Equivalents	17,897,569	3,501,508



**UMMEED CHILD DEVELOPMENT CENTER**  
**Cash Flow Statement for the year ended 31 March 2018**

Components of Cash and Cash equivalents at	March 31,2018	March 31,2017
Cash In Hand	18,495	56,122
In Current/Saving Account	32,173,390	14,238,193
In Fixed Deposit (Maturity less than 3 Months)	1,698,211	-
	32,191,885	14,294,315

The accompanying notes are an integral part of the financial statements.

**Auditor's Report**

Signed in terms of separate report of even date

**SLM & CO LLP**


Chartered Accountants


Firm Regn No: W-100030

For And On Behalf Of The Board Of Directors

  
**Sanjay Makhija**  
 Partner  
 Membership No: 042150  
 Date: 06 August 2018



  
**Ashish Karamchandani**  
 Director  
 DIN: 01894569  
 Date: 06 August 2018

  
**Rajnish Inderjit Dhall**  
 Director  
 DIN: 02146708